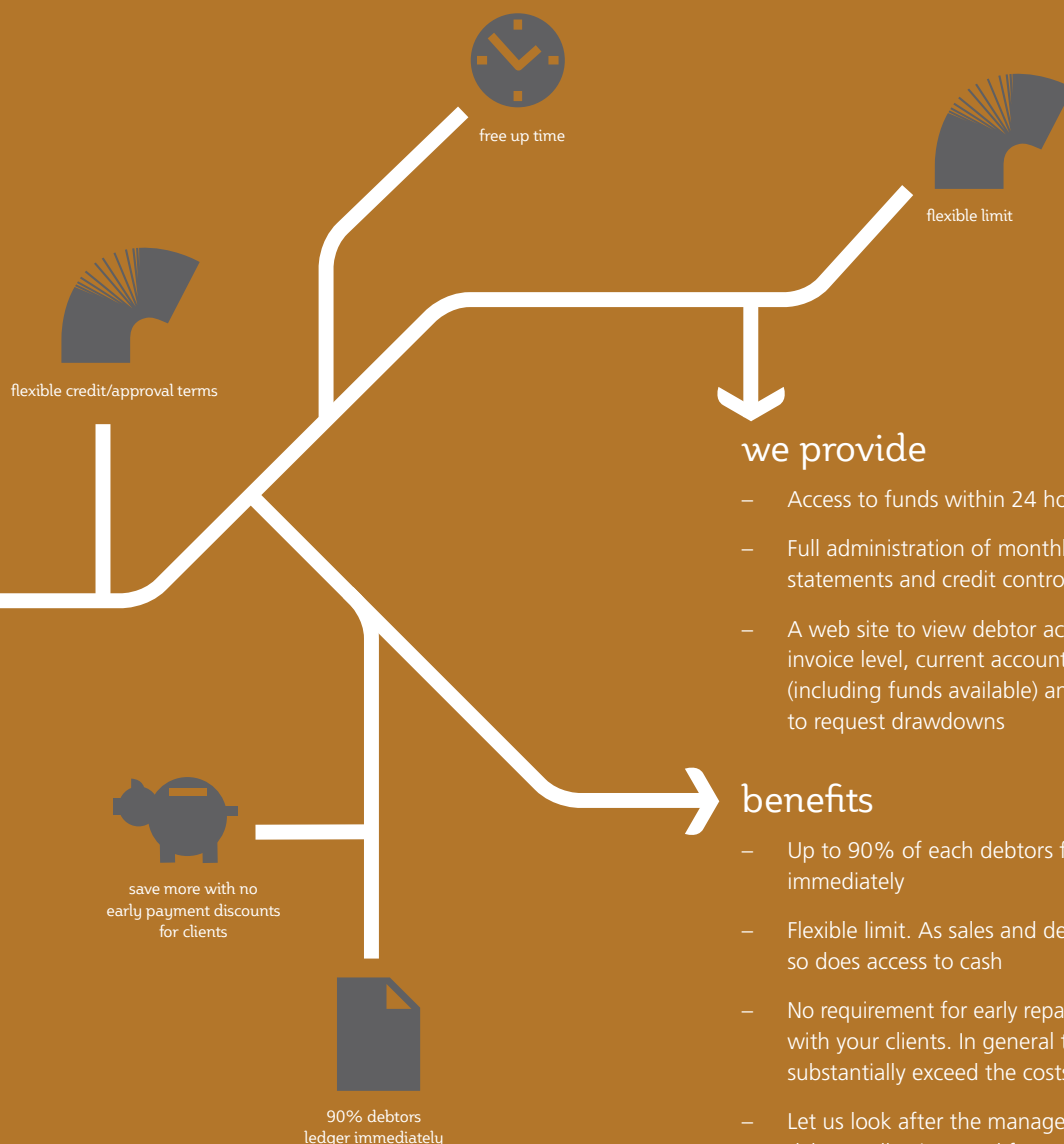


factoring



Imagine how much easier life would be if most of your business sales were in cash.

Our Factoring product can provide immediate access to cash tied up in the debtors ledger.

In addition we look after the day to day management of the debtors ledger, so precious time is not wasted chasing customer payments.

Factoring allows you to access up to 90% of each debtors face value immediately. When full payment is received for the invoices you receive the remaining funds less interest and costs. There is no fixed limit so as sales grow so can your access to cash. With cash on hand there is the opportunity to negotiate better purchase prices from suppliers.

Ideal for developing/fast growing businesses and businesses with low levels of equity or company assets.

we provide

- Access to funds within 24 hours
- Full administration of monthly debtor statements and credit control
- A web site to view debtor accounts to invoice level, current account information, (including funds available) and the ability to request drawdowns

benefits

- Up to 90% of each debtors face value immediately
- Flexible limit. As sales and debtors grow so does access to cash
- No requirement for early repayment discounts with your clients. In general these savings substantially exceed the costs of our fees
- Let us look after the management of your debtor collections and free up your time
- Flexible credit/approval terms

further information

Our normal lending criteria apply.

Establishment fees, administration fees and interest charges apply.

contact us

If you need to consider funding options for your business or your client's business, call us now for an initial assessment.

freephone 0800 ASK LOCK (0800 275 562)
www.lockfinance.co.nz